



PRESS RELEASE

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iPay Forms Alliance with Connect Financial Software Solutions

- Internet banking platform integrates iPay's online bill payment solution -

ELIZABETHTOWN, Ky., March 27, 2008 – iPay Technologies, a provider of electronic bill payment products and services for community financial institutions, announced an alliance with Las Vegas-based Connect Financial Software Solutions, an online banking provider for credit unions.

The alliance enables credit unions to seamlessly integrate Connect's online banking application with iPay's consumer and business bill payment solutions to create a single, credit union-branded Web site for members. Credit union members using these applications in tandem can access their online financial transactions directly from a personal financial management software solution.

"As a technology provider solely focused on meeting the needs of credit unions, Connect looks for other organizations with a similar commitment to community financial institutions for synergies," said Chuck McCluer, president of Connect Financial Software Solutions. "An alliance with iPay was a good fit for Connect due to iPay's client base, call center customer service model and reputation for ease of use."

"Connect's powerful Internet banking application offers iPay's credit union clients an additional avenue for online banking," said Kelli Schultz, president of iPay Technologies. "Offering both online banking and bill pay is a powerful way to retain members' business. Credit unions are increasingly finding value in having the primary accounts of their members, and these primary accounts typically have online banking and bill pay connected to them."

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About Connect Financial Software Solutions

Based in Las Vegas, Connect Financial Software Solutions provides online banking solutions and other technologies specifically for credit unions. Established by Nevada Federal Credit Union in 2007 as a Credit Union Service Organization (CUSO), Connect provides pre-built Internet banking applications but can customize solutions to fit the precise needs of individual credit unions of all sizes. For more information, visit www.connectfss.com.

About iPay Technologies

Headquartered in Elizabethtown, Ky., iPay Technologies is an independent provider of online bill payment services. Founded in 2001, iPay develops and fully supports consumer and small business online bill pay solutions for more than 2,500 community financial institutions and almost 1 million bill pay subscribers nationwide and in Puerto Rico. iPay's Consumer BillPay-e Version 2.0 received an official honoree distinction at the 2007 Webby Awards. For more information, visit www.ipaytechnologies.com.

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