



News Release/For Immediate Release

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## **Connect Financial Software and BIT Statement Processing Announce Strategic Partnership**

*Credit union vendors collaborate to help customers improve their online channels*

SALT LAKE CITY, UTAH – June 30, 2010 - Connect Financial Software Solutions, an online solution provider for credit unions, today announced a multi-year investment and strategic partnership with BIT Statement Processing. The partnership was created to help credit unions improve their online channel, gain operational efficiency, and increase the level of integration for delivery of e-statements and notices.

Mark Selland, President and CEO of BIT Statement Processing, sees the partnership with Connect as an opportunity to deliver greater value to BIT's credit union clients. "The ability to offer credit unions an end-to-end solution is important to our organization. Partnering with Connect makes a lot of sense for both BIT and our clients. Now, we can offer the tools credit unions need to improve productivity and grow during this difficult time in the market place."

According to Grant Parry, President of Connect, "BIT Statement Processing has built a solid business and has a loyal credit union client base. Our ability to deliver a strong online banking solution with a high degree of integration and exceptional configurability appealed to Mark, resulting in our partnership. I truly believe that by offering credit unions this comprehensive solution, Mark Selland and his team fully demonstrate their innovative spirit and intense customer loyalty."

***About Connect Online Banking***

Connect Financial Software Solutions, LLC was formed to aid in the development, operations, and management of software solutions for credit unions. With a customer-centric philosophy and cooperative spirit, Connect's goal is to continuously provide credit unions with superior technology and at a reasonable price.

Connect's primary product is a leading-edge Online Banking solution. Available as a hosted or in-house solution, Connect Online Banking offers all the online banking features credit unions want, plus a variety of value-added features. Using Connect, members can open accounts online, receive account alerts, view promotions, utilize mobile online banking, pay bills, and access financial transactions directly from a Personal Financial Manager, such as, Quicken<sup>®</sup>, or Quickbooks<sup>®</sup>.

***About BIT Statement Processing***

BIT Statement is a privately held company started in 1998. BIT helps financial institutions, utility companies, telecom and other industries to market more effectively through improved billing statements and personalized marketing in both print and award-winning eStatement platforms. BIT serves over 200 credit unions in today's Financial Market Place. BIT also owns their own Mail presort facility and has a sister operations facility in San Diego, CA. For more information, visit [www.bitstatement.net](http://www.bitstatement.net).

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